THE FOUNDATION
OF ST. ANDREW'S

ANNUAL REPORT
Fiscal Year 2025–2026

Celebrating 25 Years of Generosity

This year marks the 25th anniversary of The Foundation of St. Andrew's—a time to reflect on how our supporters change lives through their generous gifts. Due to another strong fiscal year, in August we were able to grant $72,000 to our mission partners to provide critical support in our local community and around the world. The $72,000 is a significant increase from $53,000 granted in 2025, and doubles the $36,000 in grants awarded only three years ago.

Our financial performance is the result of both generous contributions from St. Andrew's members and strong investment returns. The grants support God's work daily as evidenced by:

- Helping to build a Habitat for Humanity home in Maplewood.
- Providing food, clothing, and shelter for families through St. Andrew's Community Resource Center.
- Awarding three seminary scholarships to nurture our next generation of Christian leaders.
- Funding recovery from the damage wrought by Hurricane Melissa for our Mission Jamaica sisters and brothers.
- Helping St. Andrew's volunteers teach English, mentor, and provide other support to students at the Center for Christian Education in Martin, Slovakia.
- Giving Bibles to children (presented by their parents during worship services) to support our youth in their faith journeys.
- Maintaining the mighty Casavant pipe organ and strengthening our music ministry, enabling inspiring music at services and special performances throughout the year.
- Funding mental health support for St. Andrew's youth and families as the world often pulls them in different directions.
- And many other examples that represent The Foundation's generous support.

It's a joy to work with donors, board members, and St. Andrew's staff on the work of The Foundation. We're grateful to those who embrace God's blessings in their lives by creating a legacy of generosity with letters of intent and other financial support. Please know your gifts are handled with care, invested wisely, and shared with mission partners to show God's love for all.



Raymond Marshall
Board Chair



Mark Jackson
Executive Director

Year At A Glance

25TH ANNIVERSARY CELEBRATION

Last September, we started the fiscal year with a 25th anniversary celebration for donors in the Sanctuary Fellowship Hall. It was an inspiring evening with testimonials from supporters, board members, and church leaders. Special guests included founding board members and spouses and three former executive directors.

See **foundation.saintandrews.org** for event photos.

GROWTH IN ASSETS

The Foundation's endowed funds ended the fiscal year surpassing the $1.7 million mark, the highest total ever. The growth was fueled by donations of $122,841 and another strong year of investment fund returns, allowing the board to authorize $72,000 in grant awards to mission partners.

SEMINARY SCHOLARSHIP GRANTS

The Foundation was blessed to award seminary scholarship grants to three individuals for their continued Christian education. We provide scholarships to students (through their chosen seminary) to reduce financial barriers in support of their theological and pastoral education.

POP-UP INFORMATION TABLE

Board members interacted with St. Andrew's members at a pop-up information table before and after services during three weekends this summer. It was a valuable opportunity for board members to update guests on Foundation activities and discuss legacy gift planning.

HABITAT FOR HUMANITY LUNCHEON

Foundation board volunteers served lunch for St. Andrew's Habitat for Humanity (HFH) volunteers in August. HFH is one of our 15 mission partners and builds homes for families in need. Since its inception in 2000, The Foundation has granted awards of more than $45,000 to HFH.

NEW BOARD MEMBER

The Foundation welcomed Leif Grundahl as a new board member in January 2026. Leif has been an active volunteer with his family at St. Andrew's, brings a strong background in financial services to the leadership team, and serves on the Finance & Investments Committee.

Impact

The Board of Directors approved grant awards in August 2026 totaling $72,000. These awards were made possible by new contributions and double-digit investment returns in fiscal year 2025-26, which have continued to grow The Foundation's endowed funds.

Since its inception in 2000, The Foundation has provided $446,000 in grants to supported mission partners. We're grateful for the impact of generous donor gifts to do God's work in the world through these grants.

2026 GRANT AWARDS

MISSION PARTNERS	FY 2026	SINCE INCEPTION
Bega Kwa Bega	$3,200	$6,600
Community Resource Center	$5,200	$42,005
Environmental Stewardship	$1,900	$4,200
General Church Operations	$4,600	$28,820
Habitat for Humanity	$5,000	$45,620
Jan Gilbertson Music Ministry	$2,500	$8,490
Mighty Organ	$7,000	$13,360
Mission Jamaica	$25,800	$146,680
Pastoral Care	$1,100	$2,680
Seminary Scholarships	$7,100	$59,550
Spark Bibles	$1,700	$23,880
Vision Slovakia	$700	$9,160
Youth Mental Health	$2,200	$7,500
Youth Ministry	$4,000	$28,855
Other	$0	$18,525
TOTAL	**$72,000**	**$445,925**

As defined by policy, grants for funds that have been entrusted to The Foundation for at least one year are calculated by using a trailing 12-quarter average of the value of the invested assets, with a target percentage between 4-6%. The grants in 2026 represented 5.5% on this metric.

Future

Letters of Intent are laying the groundwork for the future of The Foundation and the ministries it serves. We're pleased to share that The Foundation currently holds 56 revocable Letters of Intent (representing 87 individuals), with commitments currently totaling more than $8.3 million in legacy gifts that may be realized in the years ahead.

Please consider including The Foundation of St. Andrew's in your estate plan and share your intention with us through a completed Letter of Intent. Let us know how we can assist you.

Financial Statements

The Foundation of St. Andrew's
Fiscal Year Ended August 31, 2026

STATEMENT OF OPERATIONS

	GENERAL FUND	PERMANENTLY RESTRICTED	TOTALS
Income	$28,369	$361,991	$390,360
Expenses	$20,618	$72,000	$92,618
Net Growth in Funds	$7,751	$289,991	$297,742

BALANCE SHEET

ASSETS	
Total Current Assets	$15,167
Investments	$1,694,346
Cash Value of Life Insurance	$29,171
TOTAL ASSETS	**$1,738,684**

LIABILITIES & EQUITY	
Equity	
Unrestricted General Fund	$33,037
Total Endowed Funds	$1,705,647
TOTAL LIABILITIES & EQUITY	**$1,738,684**

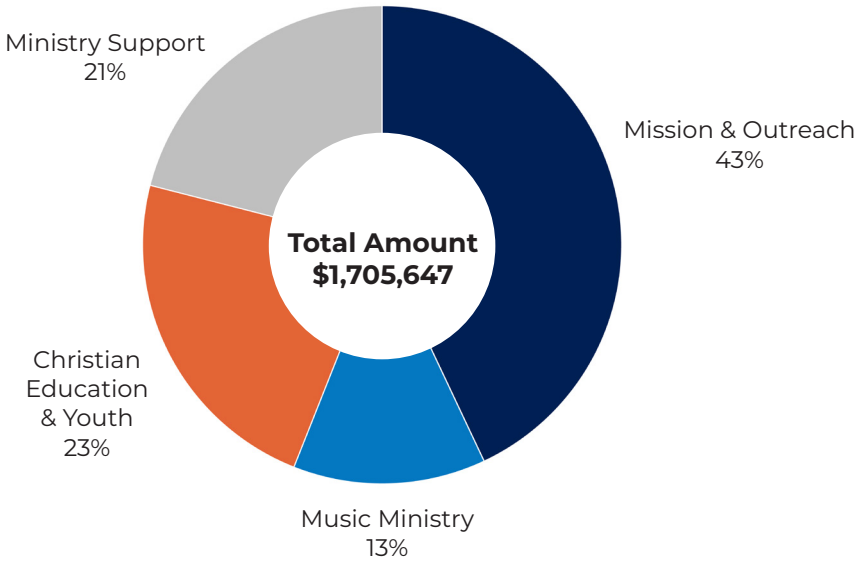
Growth of The Foundation

The Foundation has grown considerably in the past several years, both in terms of total assets ($1.7 million) and number of endowed funds (15).

ENDOWED FUND BALANCES

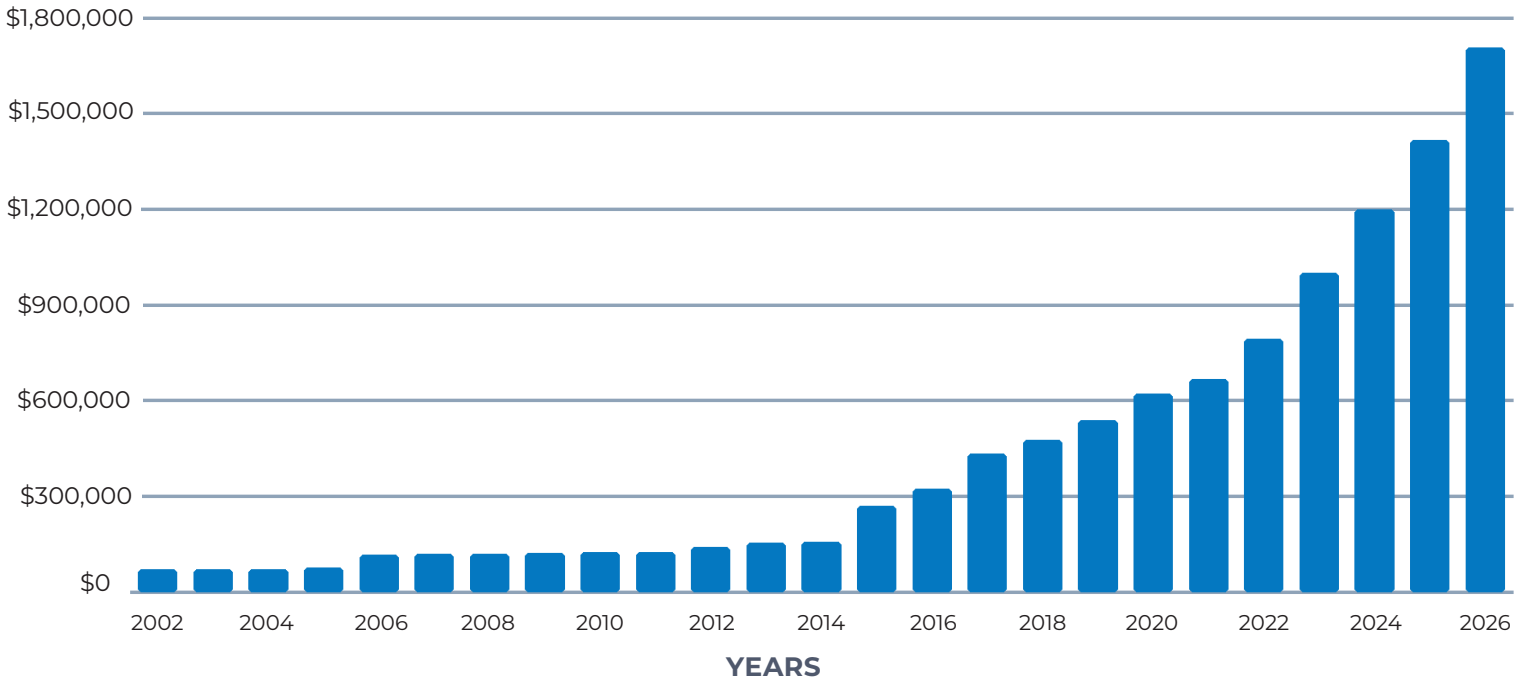
Fiscal Year Ended August 31, 2026

FUND	AMOUNT	%
Bega Kwa Bega	$45,716	3%
Community Resource Center	$69,119	4%
Habitat for Humanity	$112,980	7%
Mission Jamaica	$481,169	28%
Vision Slovakia	$17,996	1%
Jan Gilbertson Music Ministry	$74,857	4%
Mighty Organ	$156,029	9%
Spark Bibles	$39,963	2%
Youth Ministry	$122,934	7%
Youth Mental Health	$65,321	4%
Seminary Scholarships	$163,161	10%
Environmental Stewardship	$47,498	3%
Pastoral Care	$37,402	2%
General Church Operations	$72,729	4%
Greatest Needs (Undesignated)	$198,773	12%
TOTAL	**$1,705,647**	**100%**



ENDOWED FUND BALANCE HISTORY

Fiscal Years Ended 2002-2026



Foundation Leadership

As of September 2026



Pictured above (left to right): Ray Marshall, Sharon Pfeiffer, Leif Grundahl, Jeff Riegle, Mara Winke, Deb Rodahl, Mark McCormick, Tim Torgerson, Mark Jackson, Carrie Carroll, Keith Beckman, and Doug Killian. (Not pictured: Mike Carlson, Chris Ortega)

BOARD MEMBERS

Keith Beckman
Carrie Carroll
Leif Grundahl
Doug Killian
Raymond Marshall, Chair
Mark McCormick, Treasurer
Chris Ortega, Vice Chair
Jeff Riegle
Debra Rodahl
Tim Torgerson
Mara Winke

EX-OFFICIO VOTING MEMBERS

Rev. Michael Carlson, Lead Pastor
Sharon Pfeiffer, Church Council Liaison & Secretary

EXECUTIVE DIRECTOR

Mark Jackson

Mission

GOD CALLS THE FOUNDATION TO SUPPORT ST. ANDREW'S MISSIONAL EFFORTS

Serve in Christ's name through careful stewardship of donor assets.

Inform all about generosity as an extension of faith and witness to God's mission.

Connect donors with resources to translate heartfelt intentions into charitable legacies.

About The Foundation

The Foundation of St. Andrew's is a non-profit organization that operates cooperatively with, though separately from, St. Andrew's Lutheran Church to support transformational ministry and connect donors to charitable legacies. Established in 2000, The Foundation is recognized by the IRS as a 501(c)(3) public charity (Tax ID 41-2001369). Contributions to The Foundation are tax deductible to the full extent permitted by law.

For more information or to visit with someone about entrusting your legacy to The Foundation of St. Andrew's, contact Mark Jackson, Executive Director, at **mjackson@saintandrews.org** or 651.762.9146.

THE FOUNDATION
OF ST. ANDREW'S

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