



Reflections of Gratitude

The Foundation of St. Andrew's past fiscal year can best be summarized by gratitude: For the double-digit increase in current gifts from our generous donors. For granting \$53,000 to our mission partners – the largest amount to date. For a dedicated and talented board that provides strategic direction and hours of their time and talent. And for God's love in guiding The Foundation and its mission partners to change lives.

The Foundation was blessed to receive almost \$121,000 in gifts during the year and realized a strong return on investment, bringing our total assets to \$1.4 million at year end. That allowed our mission partners to sponsor school children in Tanzania through St. Andrew's Bega Kwa Bega partnership, assist those in need through St. Andrew's Community Resource Center, build homes through Twin Cities Habitat for Humanity, ensure quality education at the Callaloo Mews primary school (a Mission Jamaica partner), provide youth summer camp opportunities, maintain St. Andrew's magnificent pipe organ, and many other God-inspired ministry activities.

Thanks to generous donor contributions over the years, this year's grant of \$53,000 is nearly double the annual amount given just three years ago, demonstrating how we are achieving the vision of our founders 25 years ago.

We are grateful for our colleagues who volunteer their time, professional expertise, and wisdom. The collective effort of our Board of Directors and Finance & Investments, Development, Marketing & Communications, and Executive Committees guide our work and support our mission partners in meeting the needs of a changing world. Be assured that any financial gift you entrust to The Foundation will be secure and well managed.

We're grateful for those who share in The Foundation's vision of creating a legacy of giving. Thank you!



Raymond Marshall
Board Chair



Mark Jackson
Executive Director

Year At A Glance

GROWTH IN ASSETS

Our endowed funds ended the fiscal year surpassing the \$1.4 million mark, the highest total ever and a milestone that reflects the generosity and vision of our donors. This growth was fueled by gifts of \$120,913 (an increase of 11.6% over the previous year) and a strong investment return in positive financial markets.

GIFTS IN ALL SHAPES AND SIZES

One inspiring aspect of our growth is the variety of ways people choose to give. This year, we received gifts through qualified charitable distributions (QCDs) from retirement accounts, donor-advised funds (DAFs), stock sales, and both one-time and recurring cash donations. We are especially honored to receive memorial gifts given in tribute to loved ones – a gesture that reflects both generosity and deep personal meaning.

MARKET VOLATILITY

Like individual investors, our invested assets are influenced by overall economic trends and market fluctuations. The past year brought its share of volatility, yet our portfolio has remained strong. We credit the discipline of our investment plan and the expertise of our professional advisors at Guardian Wealth Strategies for helping us balance short-term performance with sustainable, long-term growth.

UNDESIGNATED FUND RENAMED

Our Undesignated Fund was renamed the "Greatest Needs Fund" to better reflect how this endowed fund supports one-time and emerging needs. This year, \$7,500 was awarded from this fund to our ongoing mission partners which was quickly put to use. Growing this fund is one of our priorities, as it provides the greatest flexibility for supporting St. Andrew's missional and operational priorities in an unknown future.

NEW BOARD MEMBERS

This year we welcomed four new board members, each bringing valuable professional expertise to strengthen The Foundation's mission. Our Board of Directors continues to provide dedicated oversight, sound guidance, and a steadfast commitment to our long-term goals.

REFRESHED WEBSITE AND E-NEWS

In February we launched a refreshed website that serves as a one-stop hub for information about our mission, ways to give, and the impact we're making together. Explore the website at foundation.saintandrews.org. To receive our bi-monthly e-newsletter, send your name and email address to Mark Jackson at mjackson@saintandrews.org.

25TH ANNIVERSARY YEAR

The year 2025-26 marks the 25th anniversary of The Foundation’s creation. In the coming year we’ll celebrate the vision of our founders to establish The Foundation and its mission to serve in Christ’s name, inform about generosity, and connect donors and their heartfelt intentions to charitable legacies. We are laying the groundwork to answer God’s call now and for future generations.

Impact

The Board of Directors approved grant awards in August 2025 totaling \$53,000. These awards resulted from new contributions and double-digit investment returns in fiscal year 2024-25.

As defined by our policy, grants for funds that have been entrusted to The Foundation for at least one year are calculated by using a trailing 12 quarter average of the value of the invested assets, with a target percentage between 4-6%. The grant awards in 2025 represented 5.0% on this metric.

Since its inception in 2000, The Foundation has awarded nearly \$374,000 in grants to supported mission partners. We’re grateful for the impact of generous donor gifts in making these grants a reality.

2025 GRANT AWARDS

MISSION PARTNERS	FY 2025	SINCE INCEPTION
Bega Kwa Bega	\$2,400	\$3,400
Community Resource Center	\$6,500	\$36,805
Environmental Stewardship	\$1,600	\$2,300
General Church Operations	\$2,600	\$24,200
Habitat for Humanity	\$4,300	\$40,620
Jan Gilbertson Music Ministry	\$1,500	\$5,900
Mighty Organ	\$4,000	\$6,360
Mission Jamaica	\$21,500	\$120,880
Pastoral Care	\$400	\$1,580
Seminary Scholarships	--	\$52,450
Spark Bibles	\$1,600	\$22,180
Vision Slovakia	\$1,600	\$8,460
Youth Mental Health	\$1,500	\$5,300
Youth Ministry	\$3,500	\$24,855
Other (Food Shelf, Treehouse)	--	\$18,525
TOTAL	\$53,000	\$373,925

Future

Continued growth in donor gifts, carefully managed investments with positive returns, and new commitments to legacy gifts are the building blocks to grow The Foundation in the years to come. As our resources grow, our grant awards will increase, and our impact will expand.

Most importantly, commitments to legacy gifts are laying the groundwork for the future of The Foundation and the ministries it serves. The Foundation now holds 58 revocable Letters of Intent representing 88 individuals, with commitments totaling approximately \$8.5 million in legacy gifts that will be realized in the years ahead.

Please consider including The Foundation in your estate plan and share your intention with us through a completed Letter of Intent. Let us know how we can assist in translating your charitable dreams into the reality of a lasting legacy.

Financial Statements

The Foundation of St. Andrew’s
Fiscal Year Ended August 31, 2025

STATEMENT OF OPERATIONS

	GENERAL FUND	PERMANENTLY RESTRICTED	TOTALS
Income	\$21,965	\$235,654	\$257,619
Expenses	\$18,733	\$53,000	\$71,733
Net Growth in Funds	\$3,232	\$182,654	\$185,886

BALANCE SHEET

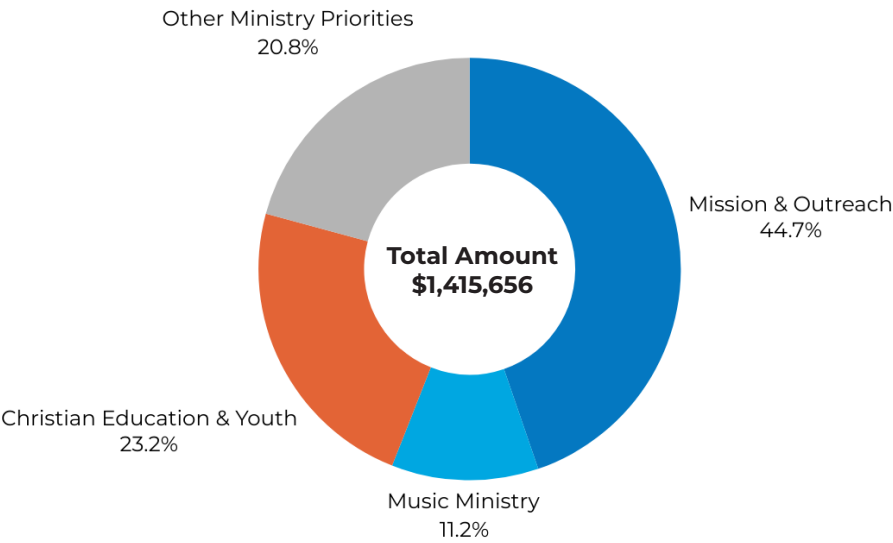
ASSETS	
Total Current Assets	\$5,508
Investments	\$1,406,941
Cash Value of Life Insurance	\$28,493
TOTAL ASSETS	\$1,440,942

LIABILITIES & EQUITY	
Equity	
Unrestricted General Fund	\$25,286
Total Endowed Funds	\$1,415,656
TOTAL LIABILITIES & EQUITY	\$1,440,942

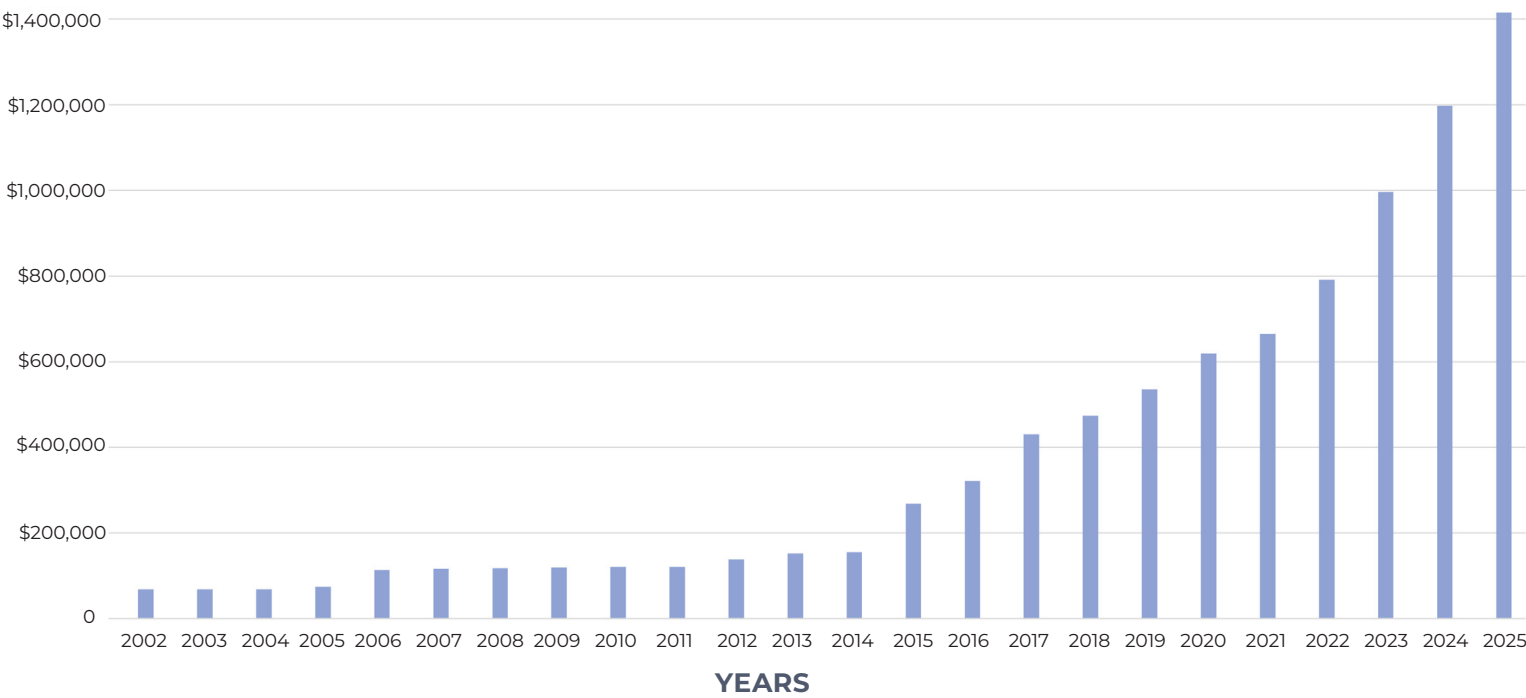
Endowed Fund Balances

Fiscal Year Ended August 31, 2025

FUND	AMOUNT	%
Bega Kwa Bega	\$39,312	2.8%
Community Resource Center	\$53,396	3.8%
Habitat for Humanity	\$100,989	7.1%
Mission Jamaica	\$425,163	30%
Vision Slovakia	\$14,410	1%
Jan Gilbertson Music Ministry	\$52,825	3.7%
Mighty Organ	\$106,400	7.5%
Spark Bibles	\$35,665	2.5%
Youth Ministry	\$111,818	7.9%
Youth Mental Health	\$46,753	3.3%
Seminary Scholarships	\$134,835	9.5%
Environmental Stewardship	\$40,502	2.9%
Pastoral Care	\$21,418	1.5%
General Church Operations	\$64,321	4.6%
Greatest Needs (Undesignated)	\$167,849	11.9%
TOTAL	\$1,415,656	100%



Endowed Fund Balance History (2002-2025)



Foundation Leadership

As of September 2025



Pictured above (left to right): Ray Marshall, Mark Jackson, Deb Rodahl, Carrie Carroll, Jeff Riegler, Chris Ortega, Mark McCormick, Sharon Pfeiffer, Keith Beckman, Doug Killian, Bob Cedergren, and Tim Torgerson (Not pictured: Mara Winke, Mike Carlson)

BOARD MEMBERS

Keith Beckman
Carrie Carroll
Bob Cedergren
Doug Killian
Raymond Marshall, Chair
Mark McCormick, Treasurer
Chris Ortega, Vice Chair
Jeff Riegler
Debra Rodahl
Tim Torgerson
Mara Winke

EX-OFFICIO VOTING MEMBERS

Rev. Michael Carlson, Lead Pastor
Sharon Pfeiffer, Church Council Liaison, Secretary

EXECUTIVE DIRECTOR

Mark Jackson

Mission

GOD CALLS THE FOUNDATION TO SUPPORT ST. ANDREW'S MISSIONAL EFFORTS



Serve in Christ's name through careful stewardship of donor assets.



Inform all about generosity as an extension of faith and witness to God's mission.



Connect donors with resources to translate heartfelt intentions into charitable legacies.

About The Foundation

The Foundation of St. Andrew's was established in 2000 to support transformational ministry, separate from, though cooperatively with, St. Andrew's Lutheran Church. The Foundation is classified by the IRS as a 501(c)(3) public charity (Tax ID 41-2001369).

For more information or to visit with someone about entrusting your legacy to The Foundation of St. Andrew's, contact Mark Jackson, Executive Director, at mjackson@saintandrews.org or 651.762.9146.



**THE FOUNDATION
OF ST. ANDREW'S**

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